

TEACHERS' RETIREMENT BOARD
INVESTMENT COMMITTEE

SUBJECT: Real Estate - Activity Status Report

ITEM NUMBER: 13

ATTACHMENT(S): 1

ACTION: _____

DATE OF MEETING: October 7, 1998

INFORMATION: X

PRESENTER(S): Mr. Pleis

The table below contains Real Estate Investment activity for the month of August 1998 and historical information for selected time periods. Attachment 1 contains a summary of opportunity fund commitments and capital accounts from inception through August 31, 1998.

	Month Ended 31-August-98	Fiscal Year To Date	Past One Year	Past Three Years
Direct Investments				
Acquisitions	0	\$34,950,000	\$34,950,000	\$154,423,132
Dispositions	\$4,042,724	\$4,042,724	\$229,931,090	\$350,546,381
Opportunistic Funds				
Commitments				
Partnerships	0	0	0	\$500,000,000
Co-investments	0	0	0	\$300,000,000
Contributions				
Partnerships	0	\$13,881,622	\$133,460,241	\$422,656,632
Co-investments	0	\$3,174,603	\$3,174,603	\$46,376,240
Distributions				
Cash	0	0	\$69,164,437	\$124,252,061
Co-investments	0	0	\$2,252,289	\$2,252,289